

**Keith Hobbs Election Campaign 2014  
Financial Statement**  
For the 526 day period ended June 30, 2015

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CITY OF THUNDER BAY  
2015 SEP 21 AM 10:20  
CITY CLERK'S OFFICE

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## Auditor's Report

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**To: John S. Hannam, City Clerk of the City of Thunder Bay**

We have audited the accompanying Financial Statements - Auditor's Report Form 4 ("Financial Statements") of Keith Hobbs ("candidate") which comprise the Statement of Assets and Liabilities as at June 30, 2015, and the Statement of Campaign Period Income and Expenses and Statement of Determination of Surplus or Deficit and Disposition of Surplus for the period from January 20, 2014 to June 30, 2015 (relating to the election held on October 27, 2014), and other explanatory information. The Financial Statements have been prepared by the candidate based on Section 78 of the Municipal Elections Act, 1996.

### **Candidate's Responsibility for the Financial Statements**

The candidate is responsible for the preparation of the Financial Statements in accordance with Section 78 of the Municipal Elections Act, 1996 and for such internal control as the candidate determines is necessary to enable the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Financial Statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the candidate's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the candidate, if any, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

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## Auditor's Report (cont'd)

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### Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, the completeness of donations of goods and services and receipts and disbursements is not susceptible to satisfactory audit verification. Accordingly, our verification of these transactions was limited to the amounts recorded in the accounting records of the candidate, and we were not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus / deficit.

### Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Financial Statements of the candidate for the 526 day period ended June 30, 2015 are prepared, in all material respects, in accordance with Section 78 of the Municipal Elections Act, 1996.

### Basis of Accounting and Restriction on Distribution

The Financial Statements are prepared to assist the candidate to meet the requirements of Section 78 of the Municipal Elections Act, 1996. As a result, the Financial Statements may not be suitable for another purpose. Our report is intended solely for the candidate and Mr. John S. Hannam, City Clerk of the City of Thunder Bay and should not be distributed to or used by parties other than the candidate and the Ministry of Municipal Affairs and Housing.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants

Thunder Bay, Ontario  
September 15, 2015

**Financial Statement - Auditor's Report  
Form 4**
*Municipal Elections Act, 1996 (Section 78)*
**Instructions:**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2 0 1 4	0 1	2 0

 to 

YYYY	MM	DD
2 0 1 5	0 6	3 0

 Primary filing reflecting finances to December 31 (or 45<sup>th</sup> day after voting day in a by-election)

 Supplementary filing including finances after December 31 (or 45<sup>th</sup> day after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

 Last Name  
Hobbs

 Given Name(s)  
Keith

 Name of office for which the candidate sought election  
Mayor

Ward name or no. (if any)

 Name of Municipality  
Thunder Bay

 Spending limit issued by clerk  
\$ 80,910.25

 I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

**Box B: Declaration**

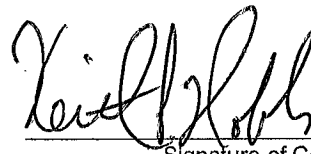
I, Keith Peter Hobbs, a candidate in the municipality of Thunder Bay, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

 in the City of Thunder Bay  
on (yyyy/mm/dd) 2015/09/21

Signature of Clerk or Commissioner

2015/09/21  
Date Filed in the Clerk's Office (yyyy/mm/dd)



Signature of Candidate

**Box C: Statement of Campaign Income and Expenses****LOAN**

Name of bank or recognized lending institution \_\_\_\_\_

Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (From line 1A in Schedule 1)	+ \$	<u>23,381.66</u>
Refund of nomination filing fee	+ \$	<u>200.00</u>
Sign deposit refund	+ \$	<u>          </u>
Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2)	+ \$	<u>          </u>
Interest earned by campaign bank account	+ \$	<u>          </u>
Other (provide full details)		
1. _____	+ \$	<u>          </u>
2. _____	+ \$	<u>          </u>
3. _____	+ \$	<u>          </u>
<b>Total Campaign Income (Do not include loan)</b>	<b>= \$</b>	<b><u>23,581.66</u> C1</b>

**EXPENSES (Note: include the value of contributions of goods and services)****Expenses subject to spending limit**

Nomination filing fee	+ \$	<u>200.00</u>
Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1)	+ \$	<u>3,808.50</u>
Advertising	+ \$	<u>9,134.77</u>
Brochures/flyers	+ \$	<u>1,613.56</u>
Signs (including sign deposit)	+ \$	<u>1,328.61</u>
Meetings hosted	+ \$	<u>1,024.00</u>
Office expenses incurred until voting day	+ \$	<u>1,418.63</u>
Phone and/or Internet expenses incurred until voting day	+ \$	<u>410.31</u>
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	<u>          </u>
Bank charges incurred until voting day	+ \$	<u>34.61</u>
Interest charged on loan until voting day	+ \$	<u>          </u>
Other (provide full details)		
1. Office Lease	+ \$	<u>2,500.00</u>
2. _____	+ \$	<u>          </u>
3. _____	+ \$	<u>          </u>
<b>Total Expenses subject to spending limit</b>	<b>= \$</b>	<b><u>21,472.99</u> C2</b>

**Expenses not subject to spending limit**

Accounting and audit	+ \$	<u>          </u>
Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	+ \$	<u>          </u>
Voting day party/appreciation notices	+ \$	<u>2,312.79</u>
Office expenses incurred after voting day	+ \$	<u>101.98</u>
Phone and/or Internet expenses incurred after voting day	+ \$	<u>35.97</u>
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	<u>          </u>
Bank charges incurred after voting day	+ \$	<u>35.91</u>
Interest charged on loan after voting day	+ \$	<u>          </u>
Expenses related to recount	+ \$	<u>          </u>
Expenses related to controverted election	+ \$	<u>          </u>
Expenses related to compliance audit	+ \$	<u>          </u>
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	<u>          </u>
2. _____	+ \$	<u>          </u>
3. _____	+ \$	<u>          </u>
Other (provide full details)		
1. _____	+ \$	<u>          </u>
2. _____	+ \$	<u>          </u>
3. _____	+ \$	<u>          </u>
<b>Total Expenses not subject to spending limit</b>	<b>= \$</b>	<b><u>2,486.65</u> C3</b>

**Total Campaign Expenses (C2 + C3)****= \$ 23,959.64 C4**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+ \$	<u>-377.98</u>	D1
Eligible deficit carried forward by the candidate from the last election	- \$	<u>                    </u>	D2
<b>Total (D1 – D2)</b>	= \$	<u><b>-377.98</b></u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	<u>                    </u>	
Surplus (or deficit) for the campaign	= \$	<u><b>-377.98</b></u>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$ \_\_\_\_\_ paid to municipal clerk in the municipality of \_\_\_\_\_.

**Schedule 1 - Contributions**

**Part I - Summary of Contributions**

Contribution from candidate (include the value of inventory listed in Table 5)	+ \$ 11,808.50
Contribution from spouse	+ \$ 3.16
Total value of contributions not exceeding \$100 per contributor	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ 670.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Tables 1 - 4)	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 11,400.00
<b>Less:</b> Contributions returned or payable to the contributor	- \$ 500.00
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$10	- \$
<b>Total Amount of Contributions (Record in Box C)</b>	<b>= \$ 23,381.66 1A</b>

**Part II - List of Contributions from Each Single Contributor Totalling more than \$100**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Amount \$
John Mallon	2067 Sunnyside Beach Ave., Shuniah, ON P7A 4K4	300.00
Steven Hobbs	15 Stafford St., Unit 510, Toronto, ON M5V 3X6	500.00
Yves/Amanda Fricot	130 May St N., Thunder Bay, ON P7C 3P2	500.00
Andrew Foulds	448 Cuyler St., Thunder Bay, ON P7A 1B5	150.00
Melody Lundstrom	116 S. High St., Thunder Bay, ON P7B 3K5	500.00
Porter Bailey	Suite 504, 50 South Water St. Thunder Bay, ON P7B 6Y9	200.00





Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
Petersen Cabinets & Building Supplies Ltd.	1524 John Street Road, Thunder Bay, ON P7G 1J1	Andreas Peterson	Andreas Peterson	200.00
Amalgamated Transit Union Local 113 Defence Fund	812 Wilson Ave., Downsview, ON M3K 1E5	Bob Kinnear	Bob Kinnear	750.00
Amalgamated Transit Union Local 966	516 S. High Street Thunder Bay ON P7G 1J1	Sheila Kivisto	Sheila Kivisto	750.00
Burnet Northern Limited	916 W Walsh St., Thunder Bay, ON P7E 4X4	Monty Romeo	Monty Romeo	500.00
Intercity Industrial Ltd.	669 Squier St., Thunder Bay, ON P7B 4A7	Craig Urquhart	Craig Urquhart	500.00
Local 607 Tri-Fund	730 Balmoral St., Thunder Bay, ON P7C 5V3	Gino Russo	Gino Russo	500.00
Unifor Local Union 1075	112 W. Gore St., Thunder Bay, ON P7E 3V9	Dominic Pasqualino	Dominic Pasqualino	500.00
Marostica Motors Limited	1142 Alloy Dr., Thunder Bay ON P7B 6M9	Ron Marostica	Ron Marostica	500.00
Mascarin Collision & Auto Care Center	610 Harold Cres., Thunder Bay, ON P7C 5H5	Gino Mascarin	Gino Mascarin	250.00
Re/Max First Choice Realty Ltd., Brokerage	846 MacDonell St., Thunder Bay, ON P7B 5J1	Mario Tegola	Mario Tegola	750.00
Roosters Bistro	32 St. Paul St., Thunder Bay, Ontario P7A 4S5	Jim Comuzzi	Jim Comuzzi	500.00
Bur-Met Contracting Limited	169 MacDougall St., Thunder Bay, ON P7A 2K2	Sam Romeo	Sam Romeo	300.00
Sparcon Construction	665 Hewitson St., Thunder Bay, ON P7B 5V5	Silvio Degregorio	Silvio Degregorio	500.00
Tom Jones & Sons Ltd.	PO Box 10662, 560 Squier Pl., Thunder Bay, ON P7B 6V1	Parker Jones	Parker Jones	500.00

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
<input checked="checked" type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b> <span style="float: right;"><b>8,150.00</b></span>

**Table 3: Contributions in goods or services from individuals other than candidate or spouse  
(Note: must also be recorded as expenses in Box C)**

Name	Full Address	Description of Goods or Services	Value \$
Joe Comuzzi	222 Winnipeg Ave., Thunder Bay, ON P7B 3R6	Victory Party Catering	750.00
Bob Hamilton	204 Essex Court, Thunder Bay, ON P7A 7P2	Floor Cleaning (4 hours)	350.00

Name	Full Address	Description of Goods or Services	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b> <b>1,100.00</b>

**Table 4: Contributions in goods or services from corporations or unions (Note: must also be recorded as expenses in Box C)**

Name of Corporation (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Description of Goods or Services	Value \$

Name of Corporation (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Description of Goods or Services	Value \$

Additional information is listed on separate supplementary attachment

**Total**

**Total Part II Contributions (Add Totals from Tables 1-4) (Record in Part I - Summary)** **\$ 11,400.00** **1B**

**Part III - Inventory**

**Table 5: Inventory of Campaign Goods and Materials from Previous Campaign used in this Campaign**  
(Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$
Signs	2010/09/21	BTS Transportation Services	254.25	2	508.50
Coroplast Signs (Small)	2010/09/21		2.50	1000	2,500.00
Coroplast Signs (Large)	2010/09/21		40.00	20	800.00



**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket Revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

+ \$ \_\_\_\_\_ 2A

Number of tickets sold

X \_\_\_\_\_ 2B

**Total Ticket Revenue (2A X 2B) (Include in Schedule 1)**

= \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

(provide details (e.g. revenue from goods sold in excess of fair market value))

1. _____	+	\$ _____	
2. _____	+	\$ _____	
3. _____	+	\$ _____	
4. _____	+	\$ _____	
5. _____	+	\$ _____	

**Total Part II Revenue (include in Schedule 1)**

= \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1. _____	+	\$ _____	
2. _____	+	\$ _____	
3. _____	+	\$ _____	
4. _____	+	\$ _____	
5. _____	+	\$ _____	

**Total Part III Revenue (include in Box C)**

= \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity (provide details)**

1. _____	+	\$ _____	
2. _____	+	\$ _____	
3. _____	+	\$ _____	
4. _____	+	\$ _____	
5. _____	+	\$ _____	
6. _____	+	\$ _____	
7. _____	+	\$ _____	
8. _____	+	\$ _____	

**Total Part IV Expenses (include in Box C)**

= \$ \_\_\_\_\_

**Auditor's Report***Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant, Chartered Accountant

Municipality

Thunder Bay

Date (yyyy/mm/dd)

2015/09/15

**Contact Information**

Last Name

Cameron

First Name

John

Licence Number

1-12921

Address

Suite/Unit No.

Street No.

Street Name

1095

Barton Street

City/Town

Thunder Bay

Province

ON

Postal Code

P7B 5N3

Telephone No. (including area code)

807 625-4444

ext.

Fax No.

807 623-8460

Email Address

jcameron@bdo.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.